



**LA QUINTA**

**PG-CP-CO-00-00-001**

## **PURCHASING POLICY**

- 1 VERSION CONTROL
- 2 SCOPE
- 3 OBJECTIVE
- 4 PRINCIPLES OF ACTION

	PG	CP	PG-CP-CO-00-00-001
	<b>Purchasing Policy</b>		Version: 02
			General
	Corporación Empresarial Pascual		General

## 1 VERSION CONTROL

- Version 01: first version
- Version 02: complete revision to comply with the new document structure

## 2 SCOPE

This policy applies to all companies that are part of Grupo Pascual and to all types of suppliers for all lines of business. It also applies to all persons involved in the Purchasing process.

## 3 OBJECTIVE

The objective being pursued by Pascual is to establish stable, long-lasting relationships with its suppliers based upon its values, so that it can create sustained value and respond to the needs and expectations of the “suppliers” stakeholder group. By doing this, we hope to:

- Allow sustainable development and growth for both parties.
- Establish an appropriate quality/price ratio in the commercial transactions carried out with Pascual’s suppliers.
- Maintain a supply of goods and services according to the service level established.
- Offer high-quality, healthy, nutritional, and innovative products and services to our customers and consumers.
- Systematically incorporate collaboration with our suppliers, with a focus on generating open innovation while developing and improving our products, services, and internal processes.
- Encourage and take advantage of technological advances offered by our suppliers, in order to reduce negative environmental impacts.
- Regularly include social and environmental criteria in our purchasing decisions, in order to contribute to the creation of a socially responsible value chain.
- Ensure compliance with the commitments taken on as well as with the legislation in force.

## 4 PRINCIPLES OF ACTION

In order to comply with these objectives, Pascual is developing and continually improving a purchasing management system based on the following elements:

- To develop purchasing operations that can support and coordinate the relationships with suppliers and all transactions carried out with them.
- To develop processes that will allow for active, ongoing listening to our suppliers, to ensure that we are aware of their expectations.

	PG	CP	PG-CP-CO-00-00-001
	<b>Purchasing Policy</b>		Version: 02
			General
	Corporación Empresarial Pascual		General

- To develop client/internal supplier relationships with all areas to which support is provided during the purchasing processes.
- To develop mechanisms that allow us to understand market trends and evolution, in the various categories of suppliers related to our scope of business.
- To define criteria for authorisation of all suppliers, prior to purchasing.
- To negotiate in an ethical, responsible, and competitive manner, based upon the business expectations.
- To promote long-lasting relationships with our suppliers by pursuing “win-win” strategies, while establishing agreements/contracts that comply with all current legislation, standards, and procedures.
- To ensure that the suppliers contracted share the values, principles, and commitments described in Pascual’s Code of Conduct.
- To ensure that supply operations take place with adequate evaluation and management of risks for the suppliers we work with.
- To establish mechanisms that allow for continual improvement of the purchasing management system.